



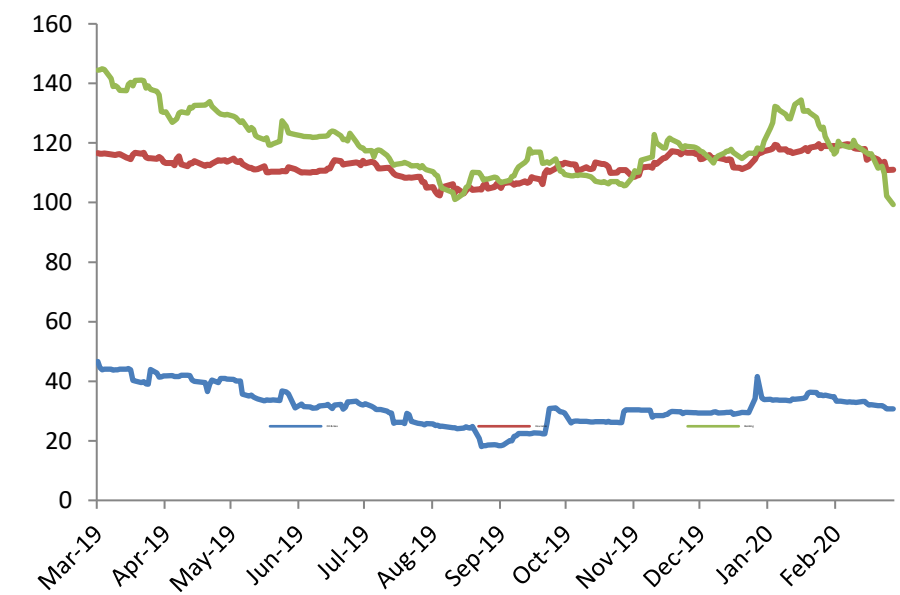
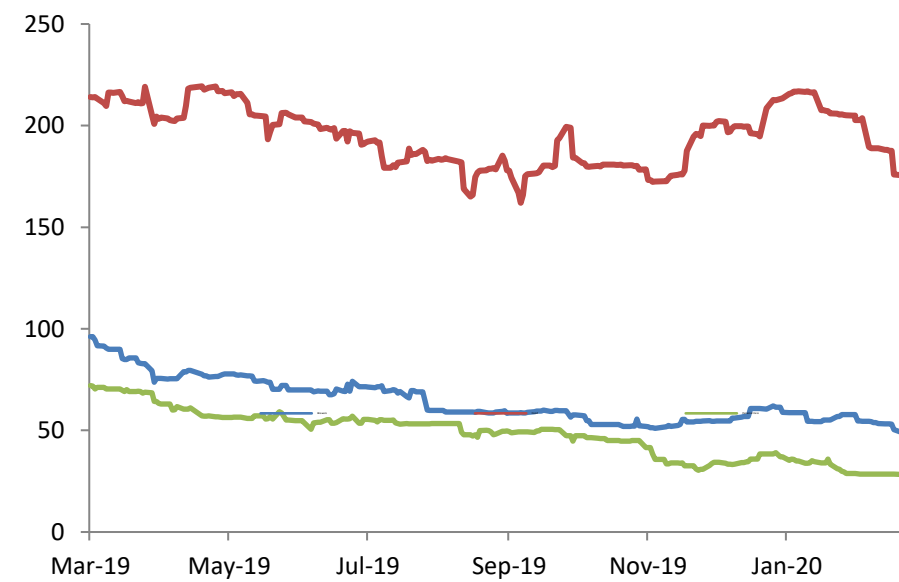
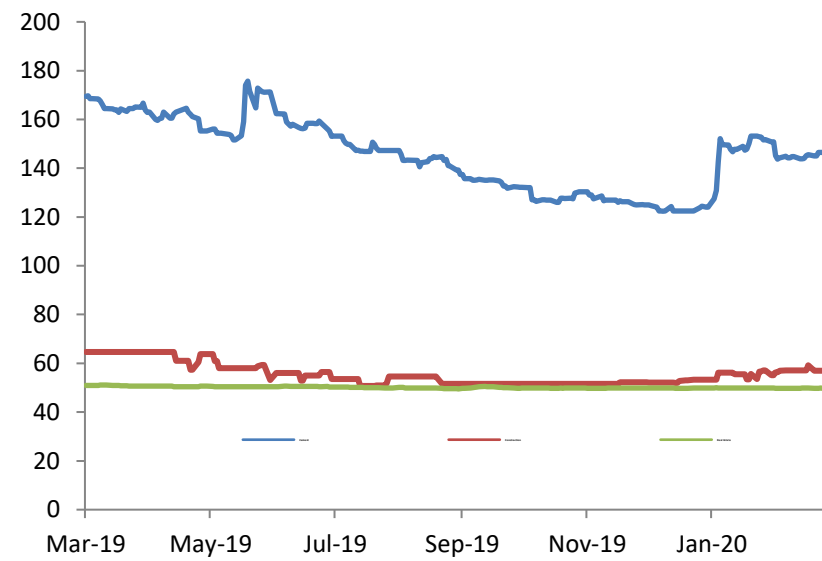
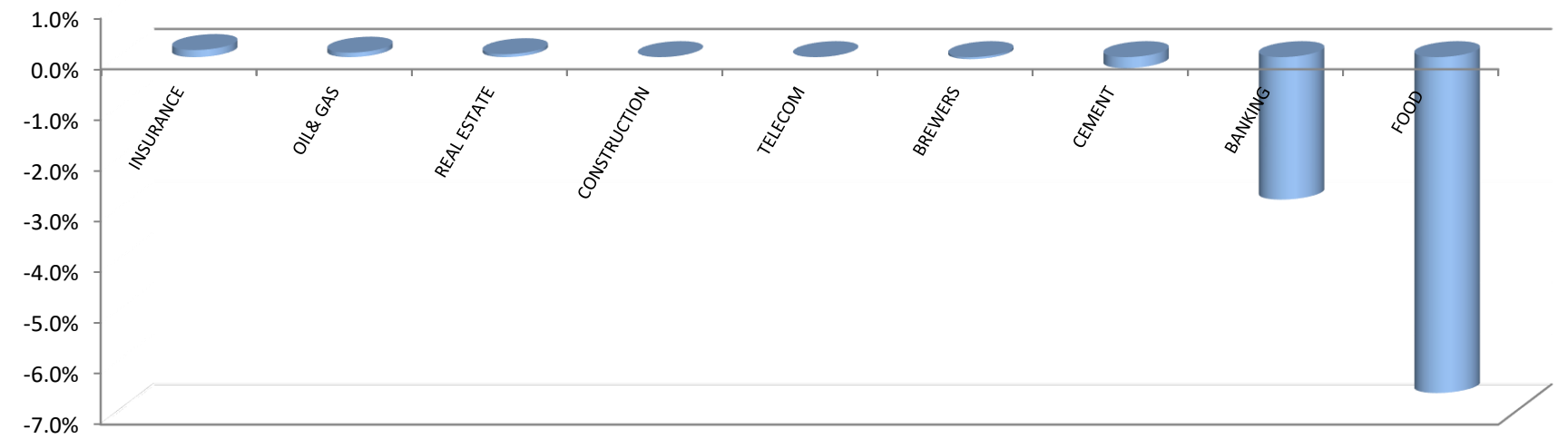
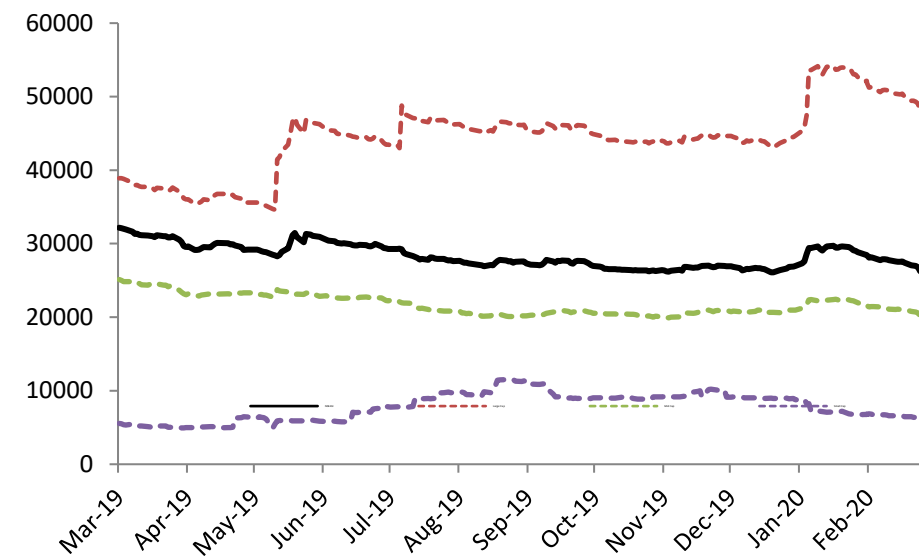
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	25,816.57	-1.53%	-4.53%	-3.82%	-3.82%	-19.65%
Market Cap (N billions)	13,449.28	-1.53%	-4.53%	3.79%	3.79%	12.25%
Volume Traded (millions)	325.23	-21.88%	1,421.79	14,544.15	14,544.15	79,056.87
Value Traded (N millions)	6,026.65	-2.67%	22,863.38	202,120.14	202,120.14	1,001,046.11
NGN/USD	365	0.06%	0.03%	0.26%	0.26%	1.24%
NSEASI (\$)	70.64	-1.58%	-4.55%	-4.07%	-4.07%	-20.65%
Market Cap (\$ millions)	36,800.97	-1.58%	-4.55%	3.52%	3.52%	10.85%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-2.81%	-10.99%	-16.28%	-7.04%	-16.03%	-16.03%	-29.62%	1.42%	-6.76%
BREWERS	-0.04%	-11.76%	-20.93%	-24.30%	-29.39%	-29.39%	-53.29%	1.98%	-8.34%
CEMENT	-0.22%	0.81%	16.89%	4.99%	17.41%	17.41%	-14.13%	1.38%	-5.26%
TELECOM	0.00%	-3.47%	-5.09%	-15.25%	3.65%	3.65%	-16.41%	1.27%	-4.69%
PERSONAL CARE	-9.37%	-11.96%	-24.01%	-49.79%	-36.10%	-36.10%	-65.45%	2.32%	-9.37%
CONSTRUCTION	0.00%	0.00%	9.03%	10.43%	6.76%	6.76%	-11.98%	1.60%	-10.26%
FOOD	-6.62%	-6.93%	-18.22%	-11.57%	-23.02%	-23.02%	-23.14%	1.83%	-7.36%
INSURANCE	0.14%	-2.95%	-4.91%	5.45%	-4.51%	-4.51%	-5.53%	0.87%	-3.07%
OIL& GAS	0.09%	-3.50%	4.19%	65.70%	-26.23%	-26.23%	-33.85%	4.11%	-17.28%
REAL ESTATE	0.06%	-0.14%	-0.43%	-0.09%	-0.43%	-0.43%	-2.96%	0.13%	-0.45%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-1.41%	-4.32%	5.66%	2.53%	6.52%	6.52%	21.70%	1.93%	-2.60%
Mid Cap (Mid 30%)	-0.97%	-3.86%	-4.10%	-0.93%	-4.66%	-4.66%	-20.44%	0.65%	-1.97%
Small Cap (Bottom 60%)	-1.46%	-4.79%	-39.28%	-45.38%	-30.93%	-30.93%	7.99%	3.57%	-20.62%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	222,745.38	7.70	-6.10%	-12.50%	-16.30%	18.46%	29.41%	-23.00%	-23.00%	11.60	7.70	11.60	7.70	11.60	5.60
FBN Holdings	31-Dec	168,707.88	4.70	0.00%	-11.32%	-29.85%	0.00%	-41.25%	-23.58%	-23.58%	7.70	4.70	7.70	4.70	8.30	4.35
FCMB	31-Dec	35,644.88	1.80	5.26%	1.69%	-5.26%	13.92%	-18.18%	-2.70%	-2.70%	2.09	1.71	2.09	1.71	2.18	1.46
Guaranty Trust Bank	31-Dec	668,087.77	22.70	-4.62%	-15.61%	-25.08%	-16.54%	-38.98%	-23.57%	-23.57%	34.00	22.70	34.00	22.70	37.95	22.70
StanbicBTC HOLDCO	31-Dec	325,000.00	32.50	0.00%	-15.58%	-14.81%	-14.47%	-30.11%	-20.73%	-20.73%	42.50	32.50	42.50	32.50	48.50	32.50
United Bank For Africa	31-Dec	212,729.95	6.45	-3.73%	-5.84%	-7.86%	4.03%	-16.23%	-9.79%	-9.79%	8.90	6.45	8.90	6.45	8.90	5.50
Union Bank	31-Dec	110,082.74	6.50	0.00%	-5.80%	-7.14%	-7.14%	-2.99%	8.33%	8.33%	7.60	5.70	7.60	5.70	7.60	5.70
Wema Bank	31-Dec	21,323.72	0.54	0.00%	-8.47%	-26.03%	-10.00%	-35.71%	-27.03%	-27.03%	0.79	0.54	0.79	0.54	0.86	0.54
Zenith Bank	31-Dec	566,706.71	18.05	-2.43%	-5.50%	-2.96%	2.85%	-26.33%	-2.96%	-2.96%	22.75	18.05	22.75	18.05	24.95	16.20
Ecobank	31-Dec	81,358.79	5.10	-5.56%	-20.31%	-27.14%	-30.14%	-63.57%	-21.54%	-21.54%	8.00	5.10	8.00	5.10	14.00	5.10
Fidelity Bank	31-Dec	53,603.37	1.85	-5.13%	-9.76%	-11.48%	15.63%	-21.61%	-9.76%	-9.76%	2.37	1.85	2.37	1.85	2.41	1.40
Sterling Bank	31-Dec	40,306.59	1.40	0.00%	-6.67%	-31.71%	-44.00%	-43.55%	-29.65%	-29.65%	2.04	1.40	2.04	1.40	2.74	1.40
BREWERIES																
Guinness	30-Jun	37,948.38	25.20	0.00%	0.00%	-18.71%	-39.13%	-62.47%	-16.14%	-16.14%	30.20	25.20	30.20	25.20	67.15	23.30
Nigerian Breweries	31-Dec	321,128.59	40.50	0.00%	-13.83%	-20.67%	-21.36%	-49.38%	-31.36%	-31.36%	59.00	40.50	59.00	40.50	80.00	40.50
International Breweries	31-Mar	23,000.81	7.05	0.00%	0.00%	-29.50%	-29.50%	-73.89%	-25.79%	-25.79%	9.50	7.05	9.50	7.05	27.00	7.05
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,896,886.26	170.00	0.00%	0.00%	18.88%	6.25%	-13.71%	19.72%	19.72%	179.90	142.00	179.90	142.00	205.00	140.00
BUA CEMENT	31-Dec	1,258,060.75	37.15	0.00%	3.48%	NA	NA	NA	NA	NA	41.00	35.00	41.00	35.00	41.00	35.00
Lafarge	31-Dec	76,456.24	13.95	-10.00%	-10.00%	-0.36%	-2.45%	7.31%	-8.82%	-8.82%	17.60	13.80	17.60	13.80	17.60	9.55
Julius Berger	31-Dec	29,568.00	22.40	0.00%	0.00%	17.89%	20.75%	-18.55%	12.56%	12.56%	24.00	19.90	24.00	19.90	27.50	18.00
UACN Property DevCo	31-Dec	1,168.75	0.85	2.41%	-5.56%	-15.00%	-3.41%	-55.50%	-15.00%	-15.00%	1.08	0.83	1.08	0.83	1.95	0.82
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	16,080.43	4.05	-10.00%	-19.00%	-22.86%	-31.36%	-66.67%	-28.32%	-28.32%	5.85	4.05	5.85	4.05	12.15	4.05
Unilever	31-Dec	51,074.50	13.50	-10.00%	-10.00%	-23.73%	-54.16%	-65.12%	-38.64%	-38.64%	20.70	13.50	20.70	13.50	39.00	13.50
Glaxo Smithkline	31-Dec	5,022.68	4.20	0.00%	-6.67%	-30.00%	-43.62%	-64.71%	-31.15%	-31.15%	6.00	4.20	6.00	4.20	11.90	4.20
FOOD & BEVERAGES																
Cadbury	31-Dec	15,213.44	8.10	0.00%	-1.22%	-18.18%	-12.90%	-22.12%	-23.22%	-23.22%	10.85	8.10	10.85	8.10	12.10	8.10
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	0.00%	5.95%	113.94%	0.00%	0.00%	22.25	22.25	22.25	22.25	23.20	8.00
Dangote Sugar	31-Dec	145,200.00	12.10	0.00%	0.00%	-12.32%	42.35%	-16.55%	-11.03%	-11.03%	15.05	12.10	15.05	12.10	16.55	8.50
Flour Mills	31-Mar	57,733.22	22.00	0.00%	-4.35%	20.55%	60.58%	10.28%	11.68%	11.68%	24.00	19.70	24.00	19.70	24.00	12.80
Nestle	31-Dec	806,131.41	1,017.00	-10.00%	-10.00%	-24.67%	-22.90%	-32.65%	-30.81%	-30.81%	1,469.90	1,017.00	1,469.90	1,017.00	1,580.00	1,017.00
Honeywell	31-Mar	7,930.20	1.00	0.00%	2.04%	-9.09%	-1.96%	-24.24%	1.01%	1.01%	1.18	0.96	1.18	0.96	1.35	0.90
UACN	31-Dec	14,214.40	7.40	0.00%	-11.90%	1.37%	64.44%	-10.30%	-13.95%	-13.95%	11.05	7.40	11.05	7.40	11.05	4.50
OIL& GAS																
Forte Oil	31-Dec	21,751.43	16.70	0.00%	0.00%	-7.73%	1.52%	-40.36%	-7.73%	-7.73%	20.60	16.70	20.60	16.70	35.30	14.00
Conoil Plc	31-Dec	12,491.14	18.00	0.00%	0.00%	-2.70%	7.14%	-21.74%	-2.70%	-2.70%	20.85	18.00	20.85	18.00	23.80	15.15
Mobil Oil	31-Dec	48,031.29	133.20	0.00%	0.00%	-9.94%	-15.70%	-26.00%	-9.94%	-9.94%	147.90	133.20	147.90	133.20	186.00	133.20
Oando	31-Dec	32,493.47	2.70	0.00%	-15.09%	-27.03%	-31.65%	-53.04%	-32.33%	-32.33%	3.99	2.70	3.99	2.70	5.85	2.70
MRS Oil	31-Dec	3,505.04	13.80	0.00%	0.00%	-9.80%	-26.60%	-33.81%	-9.80%	-9.80%	15.30	13.80	15.30	13.80	20.85	13.80
Total	31-Dec	36,328.84	107.00	0.00%	0.00%	-3.52%	7.00%	-46.50%	-3.52%	-3.52%	117.00	107.00	117.00	107.00	200.00	96.50
Eterna Oil	31-Dec	2,738.70	2.10	5.53%	-4.55%	-25.00%	-25.00%	-52.27%	-41.67%	-41.67%	3.60	1.99	3.60	1.99	5.30	1.99
SEPLAT	31-Dec	334,752.74	605.00	0.00%	0.00%	10.06%	52.12%	-2.26%	-8.03%	-8.03%	605.00	588.00	605.00	588.00	657.80	397.70
INSURANCE																
AllCO Insurance	31-Dec	7,304.17	0.83	7.79%	-13.54%	18.57%	29.69%	13.70%	15.28%	15.28%	1.01	0.72	1.01	0.72	1.01	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	46.67%	15.18%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.27
Custodian & Allied	31-Dec	32,056.16	5.45	0.00%	0.00%	-9.17%	-9.17%	-9.92%	-9.17%	-9.17%	6.05	5.45	6.05	5.45	6.70	5.00
Mansard	31-Dec	17,640.00	1.68	0.00%	-6.67%	-6.67%	-6.67%	-23.64%	-15.15%	-15.15%	2.14	1.68	2.14	1.68	2.20	1.60
Prestige Assurance	31-Dec	3,035.06	0.55	0.00%	0.00%	7.84%	14.58%	1.85%	0.00%	0.00%	0.61	0.54	0.61	0.54	0.61	0.45
AGRICULTURE																
Okomu Oil	31-Dec	64,865.88	68.00	0.00%	0.00%	36.96%	62.87%	-15.00%	22.30%	22.30%	68.00	55.60	68.00	55.60	80.00	40.15
Presco	31-Dec	44,900.00	44.90	0.00%	-9.93%	18.63%	0.22%	-40.13%	-5.47%	-5.47%	57.05	44.90	57.05	44.90	75.00	34.60
ICT																
MTN Nigeria	31-Dec	2,238,996.44	110.00	0.00%	-5.17%	-8.33%	-20.58%	22.22%	4.76%	4.76%	128.50	107.60	128.50	107.60	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,123,311.48	298.90	0.00%	0.00%	0.00%	-7.60%	NA	0.00%	0.00%	298.90	298.90	298.90	298.90	399.30	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
LAW UNION AND ROCK INS. PLC.	0.99	10.00%	LAW UNION AND ROCK INS. PLC.	0.99	23.75%	LAW UNION AND ROCK INS. PLC.	0.99	98.00%	LAW UNION AND ROCK INS. PLC.	0.99	98.00%	DANGOTE FLOUR MILLS PLC	22.25	113.94%
AIICO INSURANCE PLC.	0.83	7.79%	EKOCORP PLC.	5.50	5.77%	BETA GLASS CO PLC.	70.00	30.11%	BETA GLASS CO PLC.	70.00	30.11%	CORNERSTONE INSURANCE COMPANY PLC.	0.51	104.00%
ETERNA PLC.	2.10	5.53%	MAY & BAKER NIGERIA PLC.	1.96	4.81%	LIVESTOCK FEEDS PLC.	0.65	30.00%	LIVESTOCK FEEDS PLC.	0.65	30.00%	LAW UNION AND ROCK INS. PLC.	0.99	90.38%
FIRST CITY MONUMENT BANK PLC.	1.80	5.26%	BUA CEMENT PLC	37.15	3.48%	EKOCORP PLC.	5.50	29.41%	EKOCORP PLC.	5.50	29.41%	EKOCORP PLC.	5.50	63.20%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.21	5.00%	HONEYWELL FLOUR MILL PLC	1.00	2.04%	UBA CAPITAL	3.10	29.17%	UBA CAPITAL	3.10	29.17%	A.G. LEVENTIS NIGERIA PLC.	0.55	61.76%
AFRICA PRUDENTIAL	4.85	3.19%	FIRST CITY MONUMENT BANK PLC.	1.80	1.69%	OKOMU OIL PALM PLC.	68.00	22.30%	OKOMU OIL PALM PLC.	68.00	22.30%	THOMAS WYATT NIG. PLC.	0.35	52.17%
LIVESTOCK FEEDS PLC.	0.65	3.17%	IKEJA HOTEL PLC	1.21	0.00%	AFRICA PRUDENTIAL	4.85	21.25%	AFRICA PRUDENTIAL	4.85	21.25%	TRANS-NATIONWIDE EXPRESS PLC.	0.90	38.46%
UACN PROPERTY DEVELOPMENT CO. LIMITED	0.85	2.41%	FIDSON HEALTHCARE PLC	2.54	0.00%	DANGOTE CEMENT PLC	170.00	19.72%	DANGOTE CEMENT PLC	170.00	19.72%	FIRST ALUMINIUM NIGERIA PLC	0.40	37.93%
VITAFOAM NIG PLC.	4.32	0.00%	TRANS-NATIONWIDE EXPRESS PLC.	0.90	0.00%	C & I LEASING PLC.	6.85	16.10%	C & I LEASING PLC.	6.85	16.10%	ACCESS BANK PLC.	7.70	29.41%
FLOUR MILLS NIG. PLC.	22.00	0.00%	OKOMU OIL PALM PLC.	68.00	0.00%	AIICO INSURANCE PLC.	0.83	15.28%	AIICO INSURANCE PLC.	0.83	15.28%	MTN NIGERIA PLC	110.00	22.22%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
RED STAR EXPRESS PLC	2.95	-9.23%	UNITY BANK PLC	0.49	-15.52%	NESTLE NIGERIA PLC.	1,017.00	-30.81%	NESTLE NIGERIA PLC.	1,017.00	-30.81%	UNIVERSITY PRESS PLC.	1.03	-54.22%
NCR (NIGERIA) PLC.	2.20	-9.47%	GUARANTY TRUST BANK PLC.	22.70	-15.61%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	4.20	-31.15%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	4.20	-31.15%	GOLDLINK INSURANCE PLC	0.20	-54.55%
BERGER PAINTS PLC	6.10	-9.63%	UNIVERSITY PRESS PLC.	1.03	-17.60%	NIGERIAN BREW. PLC.	40.50	-31.36%	NIGERIAN BREW. PLC.	40.50	-31.36%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.85	-55.50%
LEARN AFRICA PLC.	1.01	-9.82%	N.E.M INSURANCE CO (NIG) PLC.	1.70	-18.27%	OANDO PLC	2.70	-32.33%	OANDO PLC	2.70	-32.33%	GUINNESS NIG PLC	25.20	-62.47%
CAP PLC	22.15	-9.96%	CHAMS PLC	0.22	-18.52%	CHAMS PLC	0.22	-33.33%	CHAMS PLC	0.22	-33.33%	NCR (NIGERIA) PLC.	2.20	-63.33%
NIGERIAN AVIATION HANDLING COMPANY PLC	2.35	-9.96%	LEARN AFRICA PLC.	1.01	-18.55%	ASSOCIATED BUS COMPANY PLC	0.30	-33.33%	ASSOCIATED BUS COMPANY PLC	0.30	-33.33%	ECOBANK TRANSNATIONAL INCORPORATED	5.10	-63.57%
UNILEVER NIGERIA PLC.	13.50	-10.00%	P Z CUSSONS NIGERIA PLC.	4.05	-19.00%	RED STAR EXPRESS PLC	2.95	-33.71%	RED STAR EXPRESS PLC	2.95	-33.71%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	4.20	-64.71%
LAFARGE WAPCO PLC.	13.95	-10.00%	ECOBANK TRANSNATIONAL INCORPORATED	5.10	-20.31%	UNILEVER NIGERIA PLC.	13.50	-38.64%	UNILEVER NIGERIA PLC.	13.50	-38.64%	UNILEVER NIGERIA PLC.	13.50	-65.12%
NESTLE NIGERIA PLC.	1,017.00	-10.00%	RED STAR EXPRESS PLC	2.95	-26.43%	ETERNA PLC.	2.10	-41.67%	ETERNA PLC.	2.10	-41.67%	P Z CUSSONS NIGERIA PLC.	4.05	-66.67%
P Z CUSSONS NIGERIA PLC.	4.05	-10.00%	NPF MICROFINANCE BANK PLC	0.87	-29.84%	NCR (NIGERIA) PLC.	2.20	-51.11%	NCR (NIGERIA) PLC.	2.20	-51.11%	INTERNATIONAL BREWERIES PLC.	7.05	-73.89%

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